



PRESS RELEASE

March 4, 2014

News Release

For more information contact:
Rob Jones, President & CEO
252-317-2800

For Immediate Release

David H. Womack joins *the little bank* Board of Directors

The little bank has announced that David H. Womack has been elected to serve on the Company's corporate Board of Directors.

Mr. Womack is Chairman of Womack Electric Supply Co., Inc., a family owned independent electrical distributor since 1938. Mr. Womack has served on the Board of Directors of many organizations over the years. He presently serves on the Board of Directors for the North Carolina Aquarium, the Boys and Girls Club of Pitt County, and the Vidant Health/Vidant Medical Center Board of Trustees.

Rob Jones, President and CEO of the little bank stated, "Dave's extensive knowledge of the Eastern North Carolina marketplace will benefit us well as we grow our Bank. His business experience will allow him to have a very positive impact on our organization."

The little bank was founded by a group of prominent Eastern North Carolina businessmen in November of 1998. The Bank's guiding principle is that old fashion personal service is as valuable today as it was 100 years ago. The little bank prides itself at being big enough to handle customer needs and small enough to know what those needs are.

Today, the little bank has seven branches located in Kinston, LaGrange, Goldsboro, Jacksonville, Greenville, New Bern, and Wilmington. The little bank is a full service banking institution, providing a range of products from complicated commercial lending transactions to basic mortgage financing for primary and secondary homes. In addition, the little bank offers a full array of deposit services to handle every business and personal need. The little bank has total assets of \$316 million.