

Press Release

FOR IMMEDIATE RELEASE

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DATE: May 24, 2013

**the little bank Announces
Cash Dividend of \$0.0750 Per Share today**

Kinston, NC – (Business Wire) – May 24, 2013 - the little bank (OTCBB: LTLB) announced that its Board of Directors, on May 16, 2013, approved a semi-annual cash dividend of \$0.0750 per share on the Bank's common stock. The dividend is payable on June 28, 2013 to shareholders of record as of the close of business on June 14, 2013. Currently, 2,816,851 shares of common stock are issued and outstanding.

The little bank is headquartered in Kinston, North Carolina and currently serves the Lenoir, Wayne, Onslow, Pitt, and Craven county markets. The Bank prides itself on the special care with which it serves its customers. The Bank's website is www.thelittlebank.com. The little bank stock can be found on the Over-the-Counter Electronic Bulletin Board trading under the symbol LTLB.